

Message Text

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ACTION SS-25

INFO OCT-01 ISO-00 SSO-00 NSCE-00 /026 W

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O R 311900Z MAY 75

FM AMEMBASSY JIDDA

TO SECSTATE WASHDC IMMEDIATE 1400

INFO AMEMBASSY ALGIERS

AMEMBASSY CARACAS

AMEMBASSY PARIS

AMEMBASSY TEHRAN

S E C R E T JIDDA 3882

EXDIS

E.O. 11652: GDS

TAGS: ENRG, SA, US

SUBJECT: SAUDI REACTION TO NEW U.S. PROPOSALS IN PREPCON

REF: SECTO 2018 (NOTAL); SECTO 1133 (NOTAL)

1. THE AMBASSADOR DISCUSSED TODAY (MAY 31 WITH SAUDI CROWN PRINCE FAHD AND AHMED ZAKI YAMANI, SAUDI MINISTER OF PETROLEUM, THE NEW U.S. VIEWS AND PROPOSALS ON THE PREPARATORY CONFERENCE OF ENERGY PRODUCERS AND CONSUMERS, AS OUTLINED IN THE SECRETARY'S SPEECHES AND REFTELS.

2. FAHD WAS PLEASED BUT DEFERRED TO YAMANI FOR DETAILED COMMENT.

3. YAMANI SAID HE WAS "IMMENSELY GRATIFIED." HE THOUGHT OUR POSITION WAS NOW VERY CLOSE TO THE SAUDI POSITION. THERE WERE ONLY A FEW "MINOR" SUGGESTIONS HE WISHED TO MAKE. AND HE WAS SURE HE COULD BRING ALONG ALL THE OTHER PRODUCERS.

4. THE PREPCON, HE THOUGHT, SHOULD NOT RPT NOT ACTUALLY FORM THE VARIOUS COMMITTEES; IT SHOULD
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ONLY DECIDE ON MEMBERSHIP OF THE FULL CONFERENCE

AND DRAW UP THE CONFERENCE AGENDA, INCLUDING WHICH COMMITTEES WOULD BE FORMED. THE INITIAL FULL CONFERENCE COULD THEN BE VERY SHORT. IT NEED DO LITTLE MORE THAN FORM THE COMMITTEES AND CHARGE THEM WITH THEIR TASKS. THE FULL CONFERENCE COULD MEET AGAIN LATER TO GET THE COMMITTEE REPORTS AND DISCUSS FURTHER ACTION.

5. ONE COMMITTEE (OR COMMISSION) SHOULD BE ON "MONEY AND FINANCE." HE ASSUMED THAT WE INTENDED TO INCLUDE THIS IN THE "OTHER" COMMITTEES TO WHICH THE SECRETARY HAD REFERRED.

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Message Attributes

Automatic Decaptioning: Z
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PETROLEUM, MEETING AGENDA, IMPORTERS, EXPORTERS, GOVERNMENT REACTIONS
Control Number: n/a
Copy: SINGLE
Draft Date: 31 MAY 1975
Decaption Date: 28 MAY 2004
Decaption Note: 25 YEAR REVIEW
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: GolinoFR
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975JIDDA03882
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: GS
Errors: N/A
Film Number: D750191-0508
From: JIDDA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t1975052/aaaaabbq.tel
Line Count: 74
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION SS
Original Classification: SECRET
Original Handling Restrictions: EXDIS
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: SECRET
Previous Handling Restrictions: EXDIS
Reference: 75 SECTO 2018, 75 (NOTA SECTO 1133
Review Action: RELEASED, APPROVED
Review Authority: GolinoFR
Review Comment: n/a
Review Content Flags:
Review Date: 21 MAY 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <21 MAY 2003 by CunninFX>; APPROVED <22 MAY 2003 by GolinoFR>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: SAUDI REACTION TO NEW U.S. PROPOSALS IN PREPCON
TAGS: ENRG, SA, US, (YAMANI, AHMAD ZAKI), (FAHD, PRINCE)
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006